

***Teachers' Retirement System  
Medical Trust Investment Holdings  
March 31, 2016***

**Domestic & International Equities**

**Description**

**Shares/Units**

BLACK ROCK FUND B

287,010,754

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**Additional Categories**

Description	Capital Contributed
HIGHBRIDGE SPECIALTY III MED	4,710,584
MARATHON EUROPEAN CREDIT II	3,932,323
MED MARATHON ECO III	4,500,000
MEDICAL - MARATHON CREDIT FU	33,231,615
MEDICAL - SHENKMAN SECURITIES	26,838,045
MEDICAL INS. FT WASHINGTON HI YD	63,406,350
MEDICAL INS. OAKTREE EURO CS	750,001

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**Fixed Income**

Description	Par Amount
AMERICAN HONDA FIN	900,000
APPLE INC	1,000,000
BANK OF NOVA SCOTIA	4,000,000
BOEING CO	1,160,000
CATERPILLAR FINANCE	5,000,000
CHARLES SCHWAB CORP	1,000,000
CHEVRON CORP	2,068,000
COCA COLA BOTTL CO	2,000,000
COMMONWEALTH BK AUSTR NY	2,000,000
CVS HEALTH CORP	1,000,000
DR PEPPER SNAPPLE GROUP	1,000,000
EXXON MOBIL CORP	2,000,000
GOLDMAN SACHS	1,000,000
INTERCONTINENTALEXCHANGE	2,000,000
JOHNSON & JOHNSON	3,985,000
MCDONALD'S CORP	2,000,000
MCDONALD'S CORP	1,000,000
NATIONAL RURAL UTIL CORP	1,468,000
NORTHROP GRUMMAN	5,000,000
NYSE EURONEXT	2,292,000
PEPSICO	1,041,000
PFIZER INC	1,000,000
PROCTER & GAMBLE	1,705,000
ROLLS ROYCE PLC	1,000,000
TEXAS INSTRUMENTS	875,000
UNITED PARCEL SERVICE	2,375,000

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**Fixed Income**

Description	Par Amount
US TREASURY BOND	3,000,000
US TREASURY N/B	3,000,000
WALT DISNEY CO	2,000,000
WELLS FARGO & CO.	1,000,000

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**Real Estate**

Description	Par Amount
LANDMARK REAL ESTATE VII	3,042,244
MEDICAL - BLACKSTONE RE V	3,177,936
MEDICAL - CARLYLE REALTY VII	2,959,393
MEDICAL - PRISA LP	10,085,656

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**Alternative Investments**

Description	Capital Contributed
ACTIS GLOBAL IV MEDICAL TRUS	2,137,016
AUDAX PRIVATE EQUITY V - MED	280,836
FORT WASHINGTON PE OPP. III	1,281,027
LANDMARK XV - MEDICAL	1,209,551
MEDICAL - CARLYLE EUROPEAN	3,714,342
MEDICAL - FT WASHINGTON VII	2,918,958
MEDICAL - FT WASHINGTON VIII	2,540,180
MEDICAL INS. KKR EUROPEAN IV	1,646,358
NGP NATURAL RESOURCES XI MED	1,433,701

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**Cash Equivalents**

Description	Par Amount
CASH-CASH MANAGEMENT SECURITIES	1,758,163
MEDICAL TRUST CASH POOL UNIT	5,353,264